

# SUMMARY STATEMENT 2025 - 2026 SCHOOL BUDGET

## ALL FUNDS

School District \_\_\_\_\_Xavier Charter School\_\_\_\_\_

Notice is hereby given in accordance with section 33-801 of the Idaho Code a public hearing will be held at the Xavier Charter School, Twin Falls, Idaho, at 6:00 on the 19th day of June 2025. Said hearing will be held upon the proposed budget of the school for the year 2025-2026 and the amended 2024-2025 budget. The proposed budget has been prepared in accordance with requirements prescribed by the State Board of Education and is available for public inspection at the Office of the Head of Schools from and after the date of the posting of this notice. A quorum of the Board of Directors will attend said hearing and at said hearing the budget will be explained and the Board will hear an objections thereto.

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026
Beginning Balances	\$ 4,959,524.00	\$ 5,217,274.00	5,509,493.00	4,172,060.00	\$ 372,277.00	\$ 398,920.00	271,849.00	402,564.92
Local Tax Revenue				0.00				0.00
Other Local	\$ 143,200.00	\$ 298,214.00	252,550.00	207,050.00	\$ 170,035.00	\$ 125,798.00	249,570.00	235,500.00
County Revenue				0.00				0.00
State Revenue	\$ 5,229,500.00	\$ 5,933,305.00	6,000,866.00	6,319,079.35		\$ 99,759.00	317,048.00	97,420.79
Federal Revenue				0.00	\$ 350,161.00	\$ 447,044.00	165,628.00	192,740.00
Other Sources	\$ 436,500.00		1,100,000.00		\$ 351,743.00	\$ 15,028.00		
Totals	\$10,768,724.00	\$11,448,793.00	\$12,862,909.00	\$10,698,189.35	\$1,244,216.00	\$1,086,549.00	\$1,004,095.00	\$928,225.71
EXPENDITURES	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026
Salaries	2,631,536.00	\$ 2,944,328.05	\$3,352,335.00	\$3,804,156.09	302,433.00	\$ 137,252.85	240,856.00	\$125,834.80
Benefits	818,358.00	\$ 884,348.13	\$1,107,374.00	\$1,218,836.19	116,916.00	\$ 67,639.21	101,524.00	\$52,864.84
Purchased Services	802,001.00	\$ 939,996.83	\$703,150.00	\$813,065.00	175,421.00	\$ 131,665.15	100,757.00	\$0.00
Supplies & Materials	279,300.00	\$ 126,733.91	\$252,200.00	\$236,200.00	137,660.00	\$ 145,414.06	105,265.00	\$152,107.36
Capital Outlay	35,400.00	\$ 1,321,369.83	\$624,000.00	\$195,298.60	382,960.00	\$ 143,501.70	129,500.00	\$26,801.79
Debt Retirement	459,550.00	\$ 459,956.25	\$470,100.00	\$446,000.00				\$0.00
Other Financing Sources and uses			\$59,948.00					
Insurance & Judgments			\$0.00	\$700.00				\$0.00
Transfers (net)	501,743.00		\$1,100,000.00				138,219.00	
Contingency Reserve	276,619.00		\$350,155.00					
Unappropriated Balances	4,964,217.00	4,772,060.00	4,843,647.00	3,983,933.46	128,826.00	461,076.03	187,974.00	570,616.92
Totals	\$10,768,724.00	\$11,448,793.00	\$12,862,909.00	\$10,698,189.35	\$1,244,216.00	\$1,086,549.00	\$1,004,095.00	\$928,225.71

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.